



## Request for Bid

The City of Cheney is accepting bids, on this form, for the sale of:

Lot 16, Block 1 of the Greens at Cherry Oaks Addition and  
Lot 1, Block 4 of the Greens at Cherry Oaks Addition

Bids will be reviewed at the monthly Council meetings on the 2<sup>nd</sup> Thursday of each month until the lots are sold.

The lots are offered for sale with the following conditions:

- Closing costs, including title insurance covering and naming buyer and seller, to be split between buyer and City
- A home must be built on the lot within 5 years or the City will have the option to purchase the lot back
- A "First Right of Refusal" provision will be listed in the contract giving the City the first chance to purchase the lot back if the purchaser decides to sell the vacant lot in the future within the next 21 years

By submission of this bid, the bidder is acknowledging that it is aware of the annual Special Assessments owed on each lot.

The City of Cheney reserves the right to accept or reject any or all bids at the City Council meeting. After a winning bid is accepted, a real estate purchase contract will be executed and closing is expected to occur within 60 days of execution.

Lot Description \_\_\_\_\_

Bid \$ \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_